William Blair

Investment Management
im.williamblair.com

Emerging Markets, Actively Navigated: William Blair Emerging Markets ETFs

Across equity and debt, emerging markets (EMs) offer access to distinct sources of growth, income, and return potential shaped by a diverse range of countries, companies, currencies, and issuers. This breadth can enhance portfolio diversification while creating opportunities for active investors to add value through country, security, and issuer selection. Yet many investors remain underallocated to the asset class.

Why EM Exposure?

A broader opportunity set
EMs span a diverse range of countries, companies, currencies, and issuers—many driven by economic and market cycles that differ from those in developed markets.

Long-term growth potential
Favorable demographics, rising consumption, expanding capital markets, and evolving global supply chains are creating opportunities across emerging economies.

Multiple ways to invest
EM equities offer the potential for capital appreciation by providing access to companies benefiting from structural growth and economic transformation, while EM debt offers the potential for income across sovereign and corporate issuers, interest-rate cycles, currencies, and credit markets.

Our EM Heritage

For more than 30 years, William Blair has helped investors access the growth potential of EMs. Today, our dedicated EM equity and debt teams combine deep regional expertise, extensive research resources, and decades of investment experience to identify opportunities across one of the world's most dynamic opportunity sets.

1992
We began investing in EMs through our first international equity mutual fund, International Growth.

1996
The history of our first dedicated EM equity strategy (EM Growth) begins.

2021
We launched our EM ex-China strategy.

2026
As of March 31, 2026, we have more than $17.2 billion invested in EM equities and $1.1 billion in EM debt on behalf of clients globally.

William Blair Emerging Markets Active ETFs

Navigate an evolving global investment landscape with William Blair's active ETFs, which combine decades of global investment experience with the flexibility of an ETF structure.

ETF Name	Emerging Markets Equity ETF	Emerging Income ETF
Ticker	WBEM	WINC
Asset Class	Equity	Fixed Income
Benchmark	MSCI EM Index	J.P. Morgan EMBI Global Diversified
Gross | Net Expense Ratio[1]	0.90% | 0.65%	0.65% | 0.55%
Overview	Broad EM equity exposure focusing on larger, more liquid stocks	Income-oriented strategy allocated primarily to hard currency, with opportunistic allocations to local currency and corporate debt

1 Net expense ratios reflect a contractual agreement by the Fund's Adviser to waive a portion of its management fee to limit fund expenses until 04/30/2028.

Important Disclosures

Please carefully consider the William Blair ETFs' investment objectives, risks, charges, and expenses before investing. This and other information is contained in the ETF's prospectus and summary prospectus, which you may obtain by calling 1-800-742-7272. Read the prospectus and summary prospectus carefully before investing. Investing includes the risk of loss.

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Investing involves risks, including the possible loss of principal. Equity securities may decline in value due to both real and perceived general market, economic, and industry conditions. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks. These risks may be enhanced in emerging markets. Investing in the bond market is subject to certain risks including market, interest rate, issuer, credit, and inflation risk.

ETF shares are bought and sold on an exchange at market prices rather than NAV and may trade at a premium or discount to NAV. Investors may pay more than NAV when buying shares and receive less than NAV when selling shares. Brokerage commissions and other trading costs may reduce returns. Shares of the ETFs are not redeemable with the ETF other than in creation unit aggregations. There can be no assurance that an active trading market for the ETF's shares will develop or be maintained.

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